



### Unity is strength

The year 2025 marks another significant milestone for our group and its teams. Since our family took over Capardoni and C. Srl in 2003, no fewer than seven successful acquisitions have punctuated the past fifteen years. The merger with Capsol's management a few months ago was an exceptional moment for both companies. Overnight, our respective turnovers surged, reaching a combined total of >50 million Euros at the end of 2024. The group now employs 149 people.

November 2024 marks the merger of Capsol and Capardoni, who have joined forces by combining their experience and expertise in producing packaging for the beauty, perfumery, pharmaceutical and food sectors. Now united under the Company Capardoni, we continue our commitment to innovation and sustainability.

Founded in 1961 as an aerosol cap manufacturer, Capsol then specialised in bottles and closures, and grew rapidly in Italy and internationally. Under the leadership of the Rombelli and Rovelli families, Capsol has undergone a particularly strong evolution in recent years, characterised above all by the diversification of its product range and the marketing of many patented innovations. Capsol operates in the cosmetics, personal care, pharmaceutical, and food sectors. Today, Capsol offers more than 700 types of caps and bottles.

The Capardoni Group as a whole concluded the year 2024 with a turnover of >50 million Euros and forecasts for 2025 are promising. We are delighted to present our objectives and projects here for the first time.

Stefano Meazza
President
Capardoni F.C. Srl

#### Summary

P-02: A Multi-Sector Strategy

**P-03**: A passion for innovation

P-04: The environment at the heart!

## A Multi-Sector Strategy

Since its acquisition by the Meazza family in 2003, the Capardoni Group has been characterised not only by its desire to diversify its activities as a plastic packaging manufacturer but also by its commitment to achieving industrial self-sufficiency. This approach is illustrated by the successive acquisitions of Packplast, Cosmar, B&B, Guiros, Novapack, Packtrade and, most recently, the merging with Capsol. Today, the Group supplies the cosmetics, beauty, perfumery, HF, personal care, pharmaceuticals and food sectors. This autonomy extends to manufacturing its own moulds and energy sources. Explanations by Filippo Meazza, Vice President Sales & Marketing.

Over the past few years, you have consistently expanded your ability to serve multiple markets.

Filippo Meazza: That's right! That's what makes us strong today. We can offer standard products that are available almost immediately, as well as exclusive products. For instance, our range of packaging for the skincare sector is extremely extensive. We offer a wide variety of packaging options, including jars and glass or plastic bottles that can be combined with a wide range of accessories. Customers configure their product directly on our website using our extensive range of standard products.

We are undoubtedly one of the market leaders in the nail polish sector. Our history in this sector dates back to the 1940s when the Capardoni family founded their company. It quickly became a leader in the production of nail polish caps. Today,



we offer complete packaging solutions, including cylindrical and square glass bottles, as well as countless combinations of accessories.

In perfumery, we offer a wide range of glass bottles in various shapes and sizes. These can be combined with different accessories, materials and colours, and complemented by customised decorations. We develop tailor-made projects, not to mention "factice" containers, which are large-format bottles - usually perfumes - for product launches. We also offer a

(Continued on page 2)



### A Multi-Sector Strategy

c c c c









(Continued from page 1)

complete range of glass packaging for the home fragrance sector in different shapes and sizes. We offer a wide range of PE, PET and PETG packaging for skincare products, with a choice of accessories for every type of body care product. Following the acquisition of Guiros, we have expanded our operations into the food sector by producing caps for aluminium tubes.

Last but not least, let's not forget our range of eco-friendly bottles, jars, closures, and flip-top caps or other accessories: we can propose the sustainable solution the customer is looking for.

I would like to emphasise that the people working at Capardoni are first and foremost customer-focused and their goal is, of course, to find solutions. We are, of course, proud to be a family-run business. Respect and professional ethics are at the heart of what we do

Thanks to our expertise, we can always offer competitive, original packaging solutions that add value to products. The market is volatile and needs are constantly changing. We are flexible and intend to stay that way.

To guarantee the highest quality standards, our production process includes some of the most stringent checks and inspections. We hold UNI EN ISO 9001:2015 and UNI EN ISO 14001:2015 certifications (EA Sector: 14–29–31).

It should be noted that our five logistics centres located in Italy enable us to have products immediately available.

# The latest development is your merger with Capsol!

Filippo Meazza: The operation dates back to 19 March 2024. At that time, the partners of Capardoni Srl and Capsol SpA signed an agreement to merge the two companies in the coming months. Capardoni Srl, owned by

the Meazza family, and Capsol SpA, owned by the Rombelli family and by the Rovelli family, were ready for this merger. By the end of 2024, the two companies had closed the financial year with a total turnover of > €50 million, 60% of which was generated abroad, primarily in Europe and the United States. The merger has resulted in the creation of an even more competitive player, thanks to the integration of expertise developed over many years and a solid network of international commercial relations. With this merger, the company now has three production sites, all of which are based in Lombardy, and five logistics platforms.

#### Sustainability is at the heart of the matter!

Filippo Meazza: For years, our company has been integrating post-consumer recycled plastics into its production process. We are convinced that recycling fuels a virtuous supply chain that significantly reduces the consumption of natural resources. The merger between Capardoni and Capsol has enabled us to develop more sustainable packaging solutions than the ones currently available on the market. Examples include the mono-material dropper, which is made entirely of PP components that can be disposed of without separation, and the tamper-evident flip-top cap, which preserves the integrity of the product and reduces plastic use by eliminating the need for a seal thanks to its patented anti-unscrewing feature.



### 78 years of conquest!

#### 1947

The Capardoni family founds the company.

It quickly becomes a leader in the production of urea capsules.

#### 2003

Acquisition of Capardoni and C. Srl, which becomes the property of the Meazza family.

#### 2009

Acquisition of Packplast, a company specialising in mould manufacturing, plastic processing, and trading of materials. Inauguration of the headquarters and production site in Gorgonzola (Milan)



#### 2016

Expansion of the Gorgonzola production site.

#### 2018

Acquisition of Cosmar Service & Pkg Solutions Srl, a company specialising in the commercialisation of dispensing systems.





# A passion for innovation

It is undoubtedly the Capardoni Group's trademark: its passion for innovation. And the addition of Capsol is a further asset, in offering the market many new developments. The past few months have been rich with new products. Examples include:

#### **TOTTLE NEVIS 30 ML**

With its innovative compact design and pocket-sized format, Tottle Nevis is perfectly suited for packaging liquid and creamy formulas such as foundations, serums, and hair care products. The ideal bottle for on-the-go beauty care!

The bottle is made of HDPE or PP. The cap is made of PP.

It is, of course, manufactured in Italy.

MONO-MATERIAL PP DROP-

Introducing the mono-material PP

dropper, an eco-friendly solution that

retains the same functionality and easy

to use as traditional droppers. All

components are made of PP, with the collar available in recycled PP (r-PP). No need to disassemble parts after use - this dropper is designed for recycling in standard plastic recycling processes without component separation. Using PP for the tube instead of glass reduces the risk of breakage during transportation and filling. A 100% Italian product, assembled with automated machinery. The tube colour can be solid, transparent, or semi-transparent.

**PER** 



#### "DIAMOND" DROPPER

This innovative monomaterial dropper features an elegantly designed diamond-shaped nipple. Its unique shape not only enhances its aesthetic appeal but also provides a comfortable and precise grip for effortless dosing.

All components are made of PP, facilitating recycling, reducing waste, and promoting sustainability. Its precise dosing mechanism makes it an exceptional choice for those seeking both aesthetics and performance.

Note that different nipple shapes can be designed with customised moulds



#### "360° SECURITY" FLIP-TOP CAP

This patented cap features numerous advantages. Once screwed on, it cannot be unscrewed. The cap is tamper-proof. Product integrity is also guaranteed. A cost-effective and eco-friendly patented cap.

The flip-top lid with its tamper-proof seal fully protects the bottle contents.

Thanks to its anti-unscrewing system, there is no need for shrink sleeves to ensure tamper-evidence, Ideal for promotional bottles or online sales.

It is available in four versions (28/410-415 and 24/410-415).



#### **CHICO**

This sleek new glass bottle with its rounded glass base, rounded overcap, which is both functional and attractive, is perfectly suited for containing foundations, serums, or other formulas.



#### INTIMISSIMI

For Intimissimi - a very well-known brand worldwide for underwear collections. Capardoni has developed perfumes, beauty kit and home fragrances much appreciated by customers.



#### **RUBY STICK**

Lightweight, compact, and monomaterial. A 5 a stick made entirely of PP. suitable for many formulas Its minimal design and functional structure make it a versatile solution for beauty brands

looking for a fully recyclable monomaterial pack. Smart and responsible - no disassembly needed. Used in the past as lip balm / lip care only, use today with new formulas for scrubs, masks, blush, moisturising, skincare and make-up in general.



### 78 years of conquest!

Acquisition of B&B Plastics Moulding Srl. Acquisition in the same year of Guiros Srl.



#### 2020

Acquisition of Novapack International Srl. a company specialising in the commercialisation of glass and crystal.



**NOUNPACK** 

#### 2022

Acquisition of Packtrade Srl, a company specialising in providing bespoke packaging solutions.



#### 2024

Merger between Capardoni and Capsol SPA.



## The environment at the heart!



Environmental protection is a core concern for Capardoni Group executives, whether in terms of processed materials, production organisation or energy sources. In terms of energy, for instance, the management decided to install a first set of photovoltaic panels in 2011, capable of producing 126 kW/day and reducing CO<sub>2</sub> emissions by 74 tonnes per year. Five years later, a second installation producing 157 kW/day was launched, reducing CO<sub>2</sub> emissions by an additional 92 tonnes per year. By 2021, electricity was sourced from renewable energy and production relied on highly efficient, low-energy machines, achieving ISO 14001 certification.

# You could say that environmental responsibility is in your DNA!

**Stefano Meazza**: We believe that sustainability is not a trend or a slogan, but a path of continuous improvement and a value that we should all pursue. After all, the world is our home, and we want a better, more sustainable future for everyone.

The packaging industry has significant responsibilities and must address major challenges if it wants to contribute positively to the future of our planet. That's why sustainability is a fundamental principle for us and permeates every aspect of our operations.

We offer a high-quality, safe, and respectful



#### working environment.

We filter everything we do through the lens of sustainability. We optimise all our production processes, and the results we have achieved provide further incentive for us to move towards a completely green future. We have obtained ISO 14001 certification. We have also been awarded the EcoVadis silver medal for 2024. We use renewable energy in our production processes. We have a fleet of hybrid company vehicles and charging stations on site. We have embarked on a path towards the dematerialisation and digitisation of all communication activities.

We have always promoted a culture of recycling and developed fully eco-friendly products, such as those in our new 'Green' range, including mono-material PP droppers, PP caps and overcaps, caps with no carbon-black (NIR), PE-PCR and R-PET bottles, and nail polish caps made from FSC®-certified natural wood.

Our certifications (UNI EN ISO 9001:2015

and UNI EN ISO 14001:2015) demonstrate our commitment to the highest standards of quality and sustainability. We are fully committed to all our stakeholders and comply strictly with current regulations and the general principles of ethics, integrity, social responsibility and sustainable procurement to protect the environment.

# The evidence and results of your commitment are there for all to see!

Stefano Meazza: In January 2024, we achieved a Silver Medal and a score of 68/100 in our most recent EcoVadis assessment, placing us in the top 15% globally. The Science Based Targets Initiative (SBTi) is a collaboration between the CDP, the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). Its goal is to establish science-based climate targets as standard business practices by defining and promoting best practices for such targets. We are proud to announce that our emissions reduction targets have been validated by the SBTi. Our programme for 2030 includes the following:

- Reducing absolute Scope 1 emissions by 42% by 2030 compared to the 2022 baseline.
- Maintain zero Scope 2 emissions through to 2030.
- Measure and reduce Scope 3 emissions compared to the 2022 baseline!

Our headquarters in Gorgonzola has now achieved energy class A4, which is the highest level of energy efficiency for buildings. But what exactly is energy class A4? Buildings that obtain this classification represent the



pinnacle of energy efficiency, ensuring: Superior thermal insulation: Minimises heat loss in winter and helps to keep the premises cool in summer.

Use of renewable energy: Solar panels, heat pumps and other state-of-the-art technologies provide heating, cooling and hot

# The merger with Capsol has certainly had positive consequences!

Stefano Meazza: For years, we have used post-consumer recycled plastics in our production, believing that recycling fuels a virtuous supply chain that significantly reduces the consumption of natural resources. Our merger with Capsol has allowed us to develop more sustainable packaging solutions than those currently available, including the monomaterial PP dropper, which makes recycling easier as all components are made of PP and can be disposed of without separation. Another notable product is the tamper-evident flip-top cap, which fully preserves product integrity and, thanks to its patented anti-unscrewing function, reduces plastic use by eliminating the need for shrink sleeves.



For further information, please contact:
Capardoni, Via Michelangelo Buonarroti, 55, 20064 Gorgonzola, Milano, Italy
Phone: +39 02 9510 2399 / web@capardoni.com